Dear Applicant,

Thank you for your interest in the risk management program at Queens College. We continually strive to attract strong, highly motivated candidates to the program. We required a GMAT or equivalent as part of the application process. You are able to substitute our Internal Entrance Exam for the GMAT. Many of you are already underway with studying for the CFA, CPA, or actuarial exam and we’d rather you stay focused on passing these critical professional exams, especially since our program's various concentrations are closely aligned with these exams.

Our Internal Entrance Exam (IEE) therefore is designed to closely align with the CFA Level 1 curriculum, which itself overlaps with several actuarial exams (primarily FM) as well as CPA exams (FAR and BEC). And, given that the CFA curriculum is closely aligned with our core risk management coursework in the program, preparing for the IEE not only will help you with your professional exam preparation, it will also simultaneously get you ready for your coursework.

The IEE will cover only a small amount of the Level 1 CFA material, so it's not as if you have to essentially pass the Level 1 exam. The Level 1 curriculum has 18 Study Sessions, and the IEE covers only five Study Sessions—2, 5, 7, 11 and 14, plus a separate math section.

We have prepared a list of topics for you to help prepare for the IEE. The IEE exam questions will be drawn from the Schweser Study Notes for the CFA curriculum Level 1 plus a few Chapters from the Schaum math review book. If you don’t already have these books, you’ll want to get them to not only help with the IEE, but also to have on hand as helpful reference books for your coursework and your professional exams. Details are below.

If you have never learned a particular topic listed below, the Schweser Study Notes may not give you enough basic understanding, so we also include helpful reference material to assist you.

The five SchweserNotes CFA Level 1 Books are available for Queens College students at a great price of $199 for the set of all 5 (regular price is $379), and individual books 1 – 5 are available for $49 each. The special order form is below.

The Schaum Outline of Mathematical Methods can be purchased on Amazon at less than $15.

Once you feel ready to take the IEE, let the Risk Management office know, and we will schedule a time for you to come in and take the exam.

Are there still waivers for the exam? Yes! Passing CFA Level 1, an actuarial exam, a CPA exam, a GRE, LSAT, the FRM, or, on a case by case basis, with strong grades in related courses or relevant work experience.

What score do you need to achieve to be accepted? Your application is reviewed in its totality—your grades, coursework, relevant experience, letters of recommendation, essay all factor in. A strong score on the IEE will be helpful in allowing the admissions committee to give full consideration to your application.

Finally—we are now requesting that all admitted students get “warmed-up” for their individual courses before a class meets for the first day. If you have taken the IEE and done sufficiently well, you will be well prepared for the Warm-Up quizzes.
<table>
<thead>
<tr>
<th>Topic</th>
<th>Schweser Book Number</th>
<th>Schweser Study Session for Warm-Up Quiz Prep</th>
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<tr>
<td>TVM and DCF</td>
<td>Book 1</td>
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<td>Stats and Probability</td>
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<tr>
<td>Equity Analysis &amp; Markets</td>
<td>Book 4</td>
<td>Study Session 14</td>
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Plus

Math Review to include: equations and graphs, functions, and logarithmic and exponential functions. Exam questions will be drawn from Schaum’s Outline of *Mathematical Methods in Business and Economics*, by Edward Dowling.

Chapters: 1 (Review), 2 (Equations and graphs), 3 (Functions), 11 (Logarithmic and Exponential Functions).

**Helpful Reference Material**

A. For Time Value of Money, (TVM), Discounted Cash Flows (DCF), Cost of Capital, Equity Markets, any Corporate Finance Text will be helpful, such as Berk, Demarzo, Harford; or Brealey, Myers Marcus. Focus on chapters covering: Time value of money, interest rates, valuing cash flows, equity financing, debt financing.

B. For Financial Statement Analysis (FSA), any FSA text will be helpful, such as: E.g., Wahlen, Baginski, Bradshaw. Focus on understanding articulation of Income statement, Balance Sheet and Statement of Cash Flows.

C. For Statistics, any basic statistics text will be helpful, such as Bhattacharyya and Johnson, *Statistical Concepts and Methods*. Focus on Descriptive Study of Data, Elements of Probability, Random Variables and Elements of Probability Distributions.

D. For Macroeconomics, any number of economics textbooks will be helpful.
Queens College CFA® June/December 2017 Order Form

Kaplan Schweser will offer students currently enrolled in Queens College the following package at the reduced price listed. Tax and shipping will be applied when the order processes.

1. StudyNotes Package $199
2. Essential $299
3. Individual books (1-5) $49 each

First Name:
Last Name:
Shipping address:
City:
Zip Code:
Email address:
Level and exam date: (Choose 1, 2, 3 or L1 December 2017)
Choose Product/Package/Individual books:
CFA Institute Candidate ID #:
Telephone #:
Credit Card #:
Security Code:
Expiration Date:
Signature:

Please fill out this form completely and fax it to 608-779-2926 or email to UPP@Schweser.com. By submitting this form, you agree to enrollment verification from Queens College.

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