

QUEENS COLLEGE

The City University of New York
Flushing, New York 11367-1597

Office of Financial Aid Services

718 997-5100

Fax 718 997-5122

SS#

Date

Dear Borrower:

We have received your request for a deferment/forbearance of your Federal Perkins Loan.

A deferment/forbearance is granted in the case of extreme financial hardship for a six (6) month period at a time. An additional deferment/forbearance requires a new application.

In order for us to evaluate your situation and determine which deferment/forbearance you may be eligible for, please provide as much current official documentation as possible. Please see the reverse side for documentation requirements, time limitations and whether or not interest accrues. Additional information may be found in your Federal Perkins Loan booklet and on WWW.AFSA.COM.

Please complete both sides of the enclosed application and forward it, along with the appropriate documentation to me.

In some cases it is not possible to grant a deferment/forbearance, but it may be possible to grant a temporary reduced repayment plan.

DEFAULTED LOANS are NOT eligible for a deferment/forbearance or a temporary reduced repayment plan.

Please note that other loans, even within CUNY, require separate applications.

If you have any questions concerning this matter, please contact me at (718)997-5111.

Yours truly,
Ellen Rondot
Federal Perkins Loan Coordinator

DOCUMENTATION REQUIREMENTS

ECONOMIC HARDSHIP DEFERMENT

(Principal and interest deferred-followed by 6 month post deferment grace-granted for six months at a time for a maximum of three years)

ONE OF THESE

Public Assistance
Food Stamps-Medicaid
Supplemental Security (SSI)
Economic hardship has been granted on FDSL or FFEL loan for same period

OR

ALL OF THESE

Federal Tax Return for prior year
Total monthly gross income-current pay stubs
Statement of working full time (30 or more hours per week)
Total student loan debt-most recent bills for all loans

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UNEMPLOYMENT DEFERMENT

(Principal and interest deferred-followed by 6 month post deferment grace-granted for six months at a time for a maximum of three years)

AT LEAST ONE OF THESE

Department of Labor statement
Evidence of Unemployment benefit
Proof of registration with an employment agency
Letters of rejection from prospective employers
Notice of expiration of benefits

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FORBEARANCE

(Principal deferred-interest continues to accrue and must be paid before another forbearance can be considered-granted for six months at a time for a maximum of three years)

Most recent statement showing borrower's total monthly gross income
and

Evidence of total monthly amount owed for Title IV loans

or

Financial statement-submit as much documentation as possible to support
the statement

or

Temporary disability certificate

Prison certification

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TEMPORARY REDUCED REPAYMENT PLAN

(granted for six months at a time-amount agreed upon must be paid each month)

Any documentation that pertains to your situation-see items above

If you have substantial unexpected expenses please document