

INCOME AND EXPENSE FORM - for Academic Year 2007-2008 Aid

This form is to be completed by: STUDENT/SPOUSE _____ PARENT/PARENT'S _____

A NOTE: If you are asked to complete our Income and Expense form, we need more information to get a clearer view of the family's financial resources. This form is used to better assist us in reviewing the FAFSA applications.

STUDENT'S NAME _____ SS# _____

This budget of income and expenses should represent a detailed explanation of your 2006 finances. Every item must be completed. If 0, then enter 0

MONTHLY INCOME \$	YOUR MONTHLY EXPENSES (family of _____) \$
AGI (divided by 12 months)	Rent/ Mortgage payment (provide documentation)
Tips/ Off the books income	Real Estate/ School/ Village Taxes
Social Security Benefits	Food/ Paper Goods/ Personal Care
Public Assistance	Clothing/ Shoes
Food Stamps	Car Insurance
Alimony	Gas/ Car Maintenance
Child Support	Public Transportation (Bus, Train etc.)
Aid from Parents	Travel (Airfare)
Aid from other Family Members	Medical/ Dental/ Optical
Aid from Friends	Health/ Life Insurance
Rental Income (not reported on 1040)	Gas/ Electric/ Oil/ Water
Bills paid on your behalf	Phone/ TV Cable/ Computer Cable/ Cell Phone/ Calling Cards
Other income (Identify)	Educational Expenses (not covered by financial aid)
	Credit Card Payments
	Other Expenses (Identify)
Total Monthly Income	Total Monthly Expenses
TOTAL 2006 Yearly Income	Total 2006 Yearly Expenses

Assets as of the time of filing the FAFSA

Savings & Checking	Yours \$	Parent's \$	
Investments	Yours \$	Parent's \$	
Current Market Value	Home \$	Business \$	Corporation \$
Current Outstanding Mortgage (provide doc's)	Home \$	Business \$	Corporation \$

REQUIRED SIGNATURES: I certify that all statements made above are true and correct.

Student Signature _____ Date _____

Parent's Signature _____ Date _____