

Economic Impact Study of Queens College

Emsi, a labor markets analytics firm, studied the economic impact of Queens College in the New York City Metropolitan Area¹ based on an analysis of fiscal year (FY) 2017–18.



\$1.8 billion

in income added to NYC Metropolitan area, a value approximately equal to 0.1% of the total gross regional product.

\$1.5 billion

of income generated from alumni.

16,862

jobs supported by QC's annual impact



Return on Investment over course of students' working lives

\$4.90 return

for every \$1 of taxpayer funding

\$5.50 return

for every \$1 invested by students

\$9.90 return

for every \$1 invested by society²



Nearly 85%

of graduates stay in the Metropolitan area after graduating

\$1.5 million

the average additional amount graduates earn over a working lifetime compared to those with a high school diploma.

\$236.6 million

savings in benefits to communities and citizens of New York due to reduced healthcare, crime, and social services costs over the course of students' working lives.



Other sources of QC-related economic impact

\$276.1 million

Operations spending

\$35.8 million

Start-up and spin-off companies³

\$23.1 million

Student spending

\$11 million

Research spending

\$3 million

Capital spending

\$1.8 million

Visitor spending



¹The report defines the New York City Metropolitan Area as being comprised of the ten following counties: Bronx, Kings, Nassau, New York, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester.

²Investment by society includes the college's expenditures, student expenses, and student opportunity costs. The return on investment is reflected by increased health and well-being, reduced welfare/unemployment claims, and reduced crime.

³The report defines start-ups as companies created specifically to license and commercialize QC technology or knowledge; spin-offs are companies created and fostered through QC programs that support entrepreneurial business development, or companies that were created by faculty, students, or alumni as a result of their experience at QC.