Dear Friend,

I am pleased to provide you with a copy of the Queens College economic impact study. The study was recently conducted by Emsi, a labor markets analytics firm, which quantified the economic value of Queens College in the New York City Metropolitan area based on data from the fiscal year 2017–18. Included in this mailer is the executive summary of the report, as well as a one-page infographic with highlights of the study.

The results show the enormous reach that Queens College has on the New York City Metropolitan Area, both in terms of income added and return on investment. The NYC area benefits from the many alumni whose increased earnings and jobs they create generate significant tax revenue for the region. For example:

- QC adds **over $1.8 billion** in income to the NYC Metropolitan area, a value approximately equal to 0.1% of the total gross regional product.
- For every $1 spent by taxpayers, QC provides a **return on investment of $4.90**.
- Nearly 85% of Queens College graduates stay in the Metropolitan area and earn an average of $1.5 million more in a working lifetime compared to a high school graduate.

Queens College graduates are also more productive at work than people who end their education at high school, are more likely to be employed, less likely to commit crimes, and generally lead healthier lives than less educated people, resulting in quantifiable savings to society at large.

Operations spending, capital improvement projects, faculty grants, student spending, and visitors to the college also help to improve the Metropolitan area’s economy by providing local residents with additional income and job opportunities.

We hope that you will find this report informative and useful.

Thank you,

William A. Tramontano
Interim President
Queens College