

A Conversation with Steve Errera '69: Reflections from a Former President of Energy Futures, Inc.

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STEVEN ERRERA graduated from Queens College with a degree in economics in 1969. Affiliated with the New York Mercantile Exchange (NYMEX) for 37 years, he began on the floor of the Exchange while working toward his MBA

at Rutgers University and soon worked his way up to assistant manager of the Clearing House. Promoted to vice president of marketing, he established NYMEX's marketing department and created *Metals in the News* and *Energy in the News*. He was also responsible for writing the No. 2 Heating Oil Futures Contract and the Leaded Gasoline (forerunner of the Unleaded Gasoline) Futures Contract, and for marketing them to the oil and brokerage communities.

In 1981, Steve became a Member of NYMEX. As a member, he served on the facilities, arbitration, new products, clearing house, and marketing committees and had the distinction of being the only member to sit on

all the energy advisory committees (petroleum products, crude, propane, and natural gas) simultaneously. Steve's company, Energy Futures, Inc., provided brokerage and consulting services to the major oil companies as well as to large consumers of energy products.

Over the years, Steve gave more than 250 lectures and seminars on energy futures and has contributed articles to several publications including *American Banker*, *Oil & Gas Journal*, *Futures Magazine*, *Yankee Oilman*, *Fuel Oil News* and the *Journal of Commerce*. He has written two books on energy futures trading, the latest of which, *Fundamentals of Trading Energy Futures and Options 3rd Edition*, published in 2018, was on PennWell Press' best seller list.

FOR MORE INFORMATION, CONTACT:

Yifat Anteri at 718-997-2920 or
rsvp.dev@qc.cuny.edu