QUEENS COLLEGE

FINANCING YOUR COLLEGE EDUCATION

OUR LOCATION

THE OFFICE OF FINANCIAL AID SERVICES

65-30 Kissena Blvd
Dining Hall, Room 128
Flushing, New York, 11367

WHAT IS FINANCIAL AID?

Financial Aid is money provided to students to help pay for college/university educational expenses.

NEED-BASED FINANCIAL AID

Money given because student has financial need:

- Grants
- Scholarships
- Loans
- Work-Study

MERIT-BASED FINANCIAL AID

Scholarships given because of skills or achievements such as:

- Academics
- Athletics

WHAT IS FINANCIAL NEED?

COST OF ATTENDANCE (COA)

The total estimated cost to attend college for one year, including tuition, fees, supplies, etc.

–

STUDENT AID INDEX (SAI)

A calculated number used to determine how much financial aid you may qualify for.

–

OTHER FINANCIAL ASSISTANCE (OFA)

Any scholarships, grants, or outside aid that reduces the amount you need to pay out-of-pocket.

=

FINANCIAL NEED

The gap between what a college may cost and what your family is expected to contribute.

ELIGIBILITY

- Have a high school diploma or its equivalent (e.g. GED).
- Be enrolled or be accepted for enrollment as a regular student working towards a degree OR a certificate in an eligible program.
- Be a U.S. citizen or eligible non-citizen for federal aid (e.g. permanent resident/political asylum, and more).
- Transfer students must be in good financial aid standing with your loans.
- Be a resident of New York State for state aid eligibility.
- Be in good academic standing for both federal & state aid.

WHO IS ELIGIBLE?

Understanding who qualifies for financial aid

TYPES OF FEDERAL GRANTS

Money that doesn't need to be paid back!

FEDERAL PELL GRANT

The **Federal Pell Grant** is money given to undergraduate students. The maximum award is **$7,395 per year, with a 6-year limit.**

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

The **FSEOG** is a federal grant given to undergraduate students who have shown the most financial need. The award ranges from **$100 to $4,000.**

FEDERAL WORK-STUDY

Provides **part-time jobs** for undergraduate and graduate students with financial need, these jobs can be **on or off-campus.**

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

A standard form that collects demographic and financial information about the student and family

- Required for all types of federal aid,
- Apply and reapply each year (available in English, Spanish, and other languages).
- The application becomes available every **OCTOBER 1ST,** the earlier you apply, the better the chance you have at receiving different types of federal aid.

QUEENS COLLEGE SCHOOL CODE: 002690

APPLY THROUGH studentaid.gov

Federal Student Aid

FAFSA® Form | Grants and Loans | Loan Repayment | Loan Forgiveness | Log In | Create Account

2026–27 FAFSA® Form Now Available!

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college, career school, or graduate school.

Start a 2026–27 FAFSA® Form

Start New Form

Edit a 2026–27 FAFSA® Form

Edit Existing Forms

Accept an Invitation for a 2026–27 FAFSA® Form

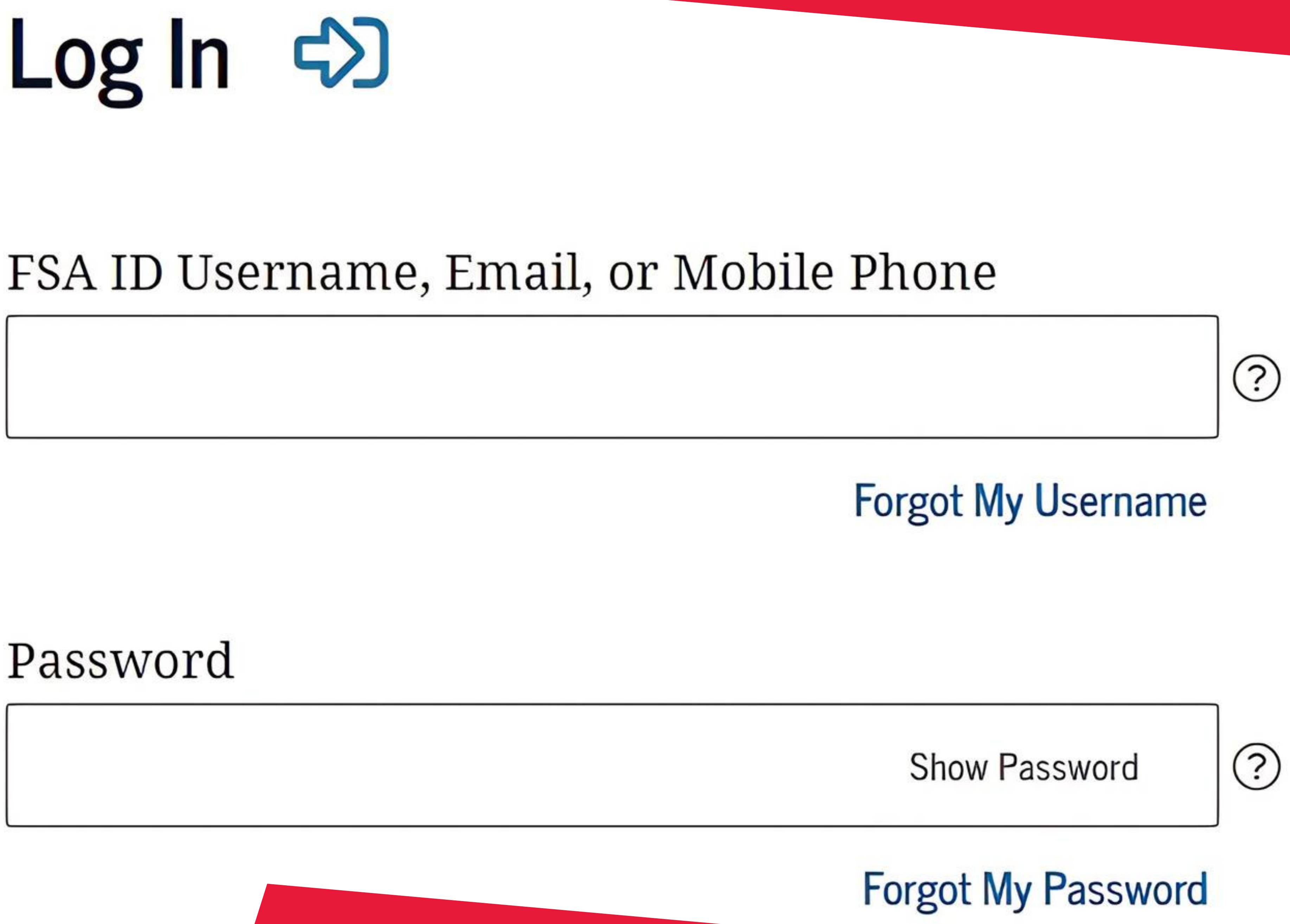
Accept an Invitation

Need the 2025–26 FAFSA® Form?

Start New Form | Edit Existing Forms or Accept an Invitation

FAFSA FSA ID

- Students, spouses and parents must create an **FSA ID account** (this includes undocumented parents and spouses).
- Apply for FAFSA.
- Check status of application.
- View your FAFSA Submission Summary.
- Make corrections.



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WWW.QC.CUNY.EDU

CONTRIBUTORS

Contributors are anyone required to provide information, consent and approval, and a signature on the **FAFSA form. For Dependent Students this usually means parent(s) and for Independent Students this may mean spouse.**

Are your biological or adoptive parents married to each other?

NO → Do your parents live together?

NO → Which parent provided more financial support in the last 12 months?

YES → Did your parents file a joint tax return?

YES: One parent contributor creates an FSA ID to report both parents' information

NO: Both parent contributors can create an FSA ID to report their information

Do your parents live together? YES: Both parent contributors create an FSA ID to report their information

Which parent provided more financial support in the last 12 months? → Is *this* parent remarried?

YES: Parent and stepparent contributors create an FSA ID to report their information

NO: This parent contributor creates an FSA to report only their information

INDEPENDENT STUDENTS

To be considered independent a student must be:

24 YEARS OR OLDER

MARRIED

AND/OR WITH DEPENDENTS

Whom you provide more than **50% of their support** for the entire year.

IMPORTANT!

If you believe that you have ***unusual circumstances*** that prevent you from providing your parent's information.

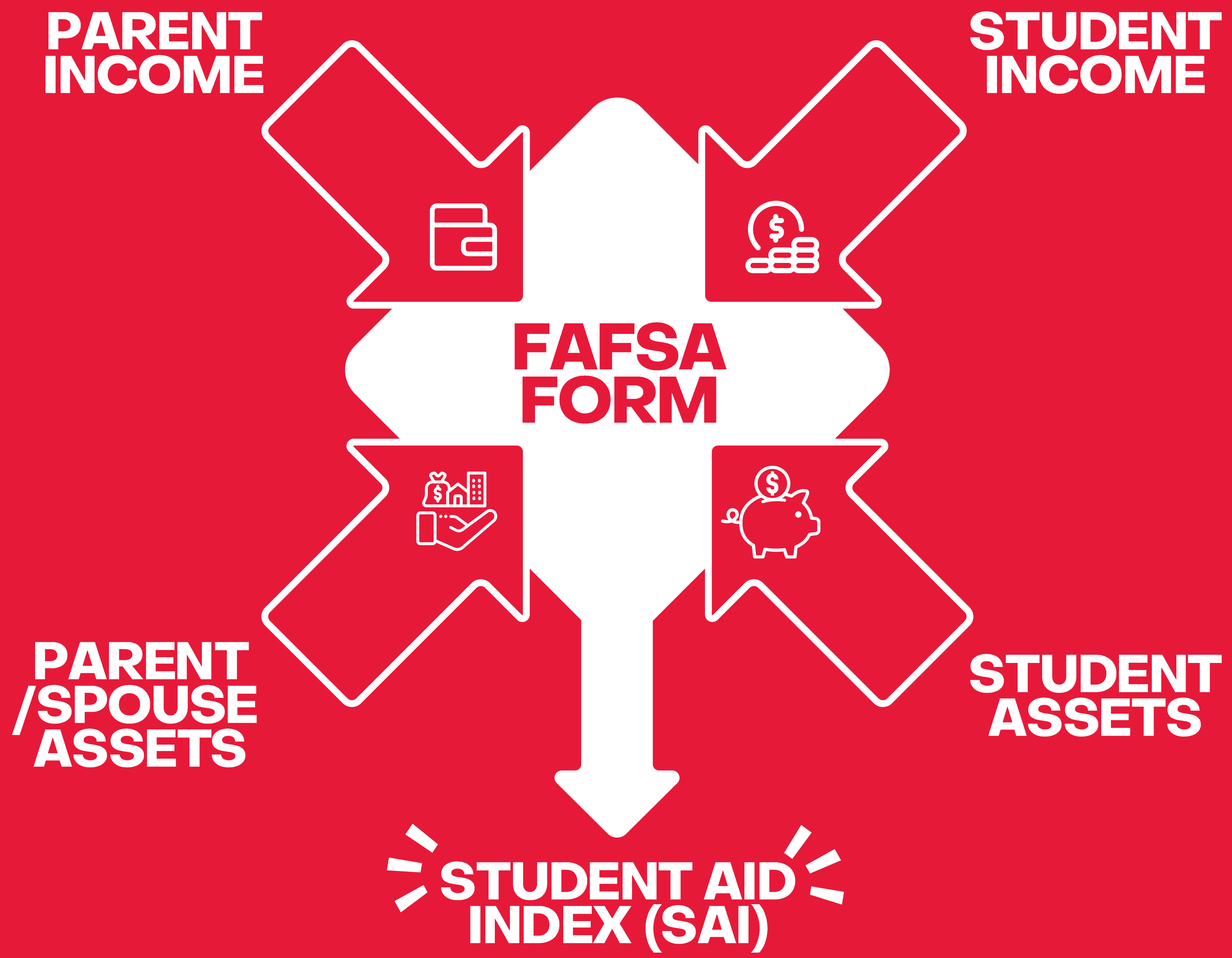
Please speak to our financial aid office to find out your options.

STUDENT AID INDEX (SAI)

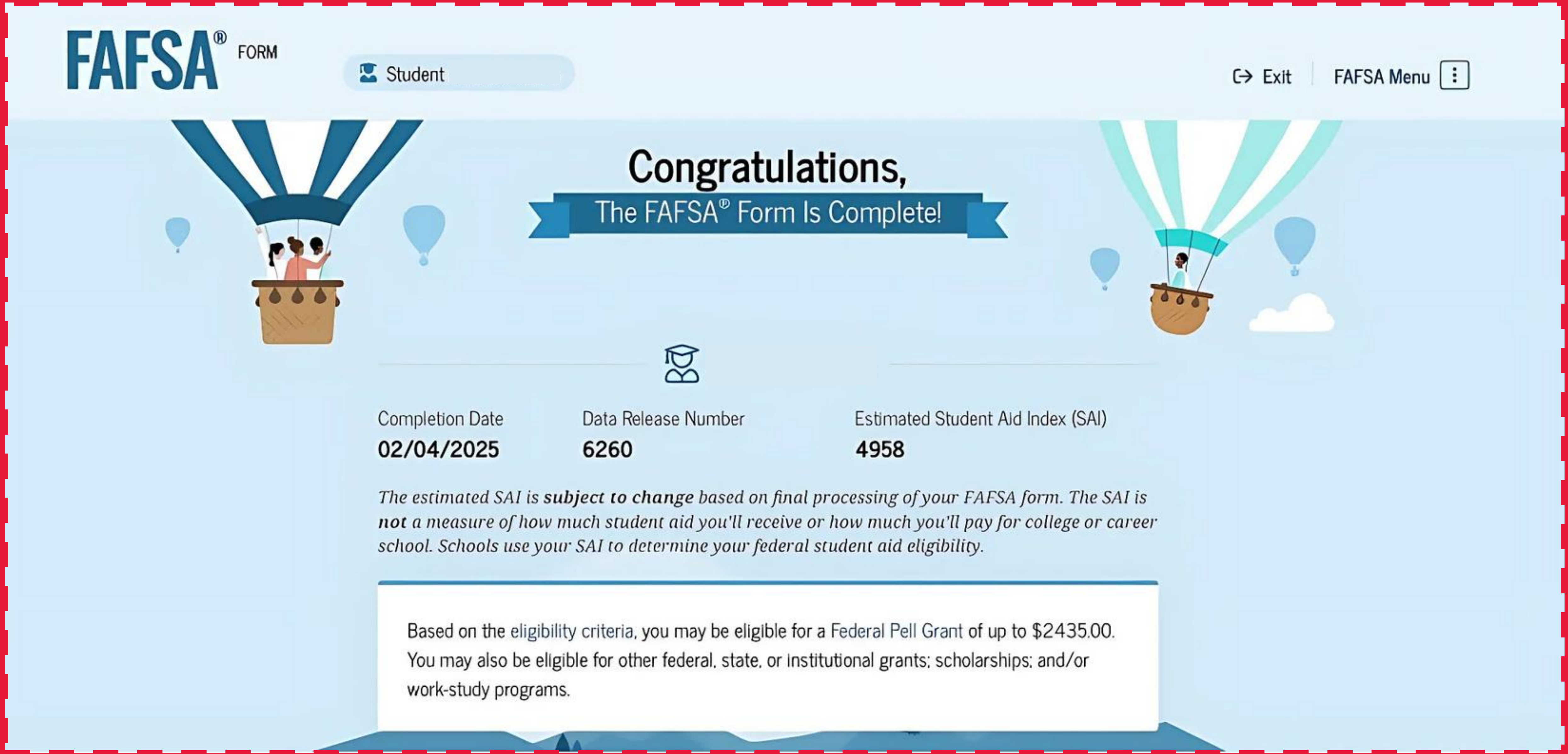
WHAT IS SAI?

The **Student Aid Index (SAI)** is a calculated number used to determine how much financial aid you may qualify for.

- Your **SAI** appears on the **FAFSA Submission Summary.**
- The number reflects an evaluation of a **student's** approximate **financial resources** that can be used towards the student's **education** for the academic year.
- This number is used to **determine** your **eligibility** for **need-based federal student aid.** This number could also be a ***negative*** value.



SUBMISSION CONFIRMATION



YOUR FAFSA
APPLICATION STATUS

For the **2026-2027 FAFSA** form, the **status of your application** will be one of the following:

Draft

Draft: Your section of the FAFSA form is incomplete.

Action Required

Action Required: You are missing your consent and approval or signature, or the FAFSA form was processed, but a correction is required.

In Progress

In Progress: You provided your consent, approval, and signature to your section of the FAFSA form, but it has not been submitted yet.

Processed

Processed: Your application was processed successfully. No further action is needed.

In Review

In Review: Your FAFSA form was submitted but hasn't been processed yet.

Closed

Closed: Your FAFSA form was never submitted and can no longer be submitted because the federal FAFSA deadline passed.

WHAT IS THE FAFSA SUBMISSION SUMMARY?

INFORMATION

The **FAFSA Submission Summary** includes the information that the student and contributor(s) submitted on the student's FAFSA for federal student aid.

ACCESS

The student can access the **FAFSA Submission Summary** after their **FAFSA form** is **processed.** Parent or spouse contributors will ***not*** receive a copy or be able to access the FAFSA Submission Summary online.

REMINDER

The **FAFSA Submission Summary** is ***not*** a Financial aid offer. Aid offers will come **directly from the college the student listed** on the FAFSA form and has been accepted to.

TYPES OF FEDERAL LOANS

Money borrowed from the government

LOANS FOR STUDENTS

Direct Subsidized Loans (Need-based)

- 1st Year = $3,500
- 2nd Year = $4,500
- 3rd and 4th Year = $5,500

Interest is not required to be paid while you are enrolled for at least half-time. Available only to undergrad students.

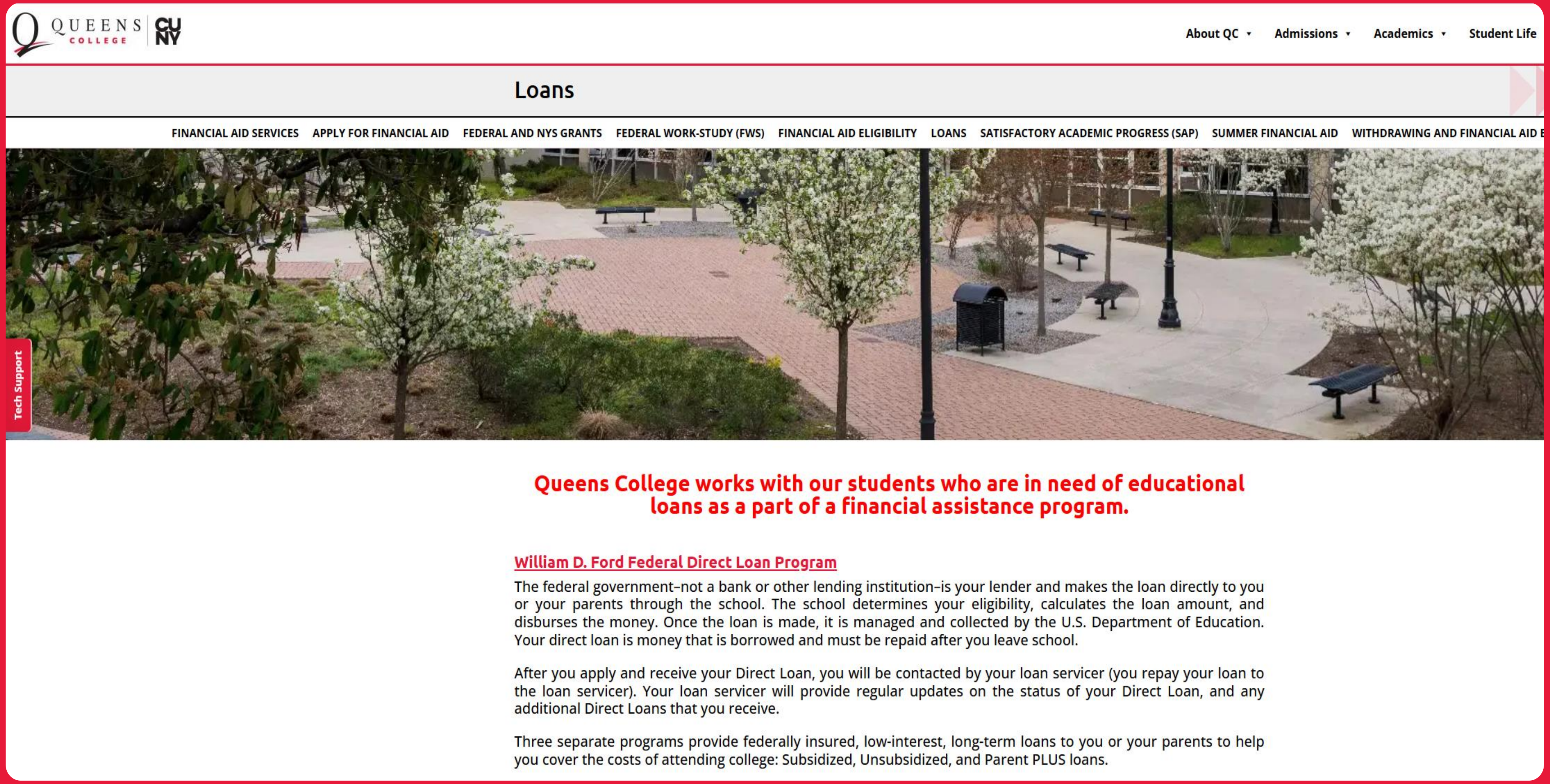
Direct Unsubsidized Loans (Not need-based)

- 1st Year = $5,500 for Dependent/$9,500 for Independent
- 2nd Year = $6,500 for Dependent / $10,500 for Independent
- 3rd and 4th Year = $7,500 for Dependent / $12,500 for Independent

Interest is accrued the moment the loan has paid out. Available to both undergrad and graduate students.

APPLY FOR A LOAN VIA CUNYFIRST

FOR MORE INFO VISIT OUR FINANCIAL AID WEBSITE!



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About QC · Admissions · Academics · Student Life

Loans

FINANCIAL AID SERVICES · APPLY FOR FINANCIAL AID · FEDERAL AND NYS GRANTS · FEDERAL WORK-STUDY (FWS) · FINANCIAL AID ELIGIBILITY · LOANS · SATISFACTORY ACADEMIC PROGRESS (SAP) · SUMMER FINANCIAL AID · WITHDRAWING AND FINANCIAL AID

Tech Support

Queens College works with our students who are in need of educational loans as a part of a financial assistance program.

William D. Ford Federal Direct Loan Program

The federal government–not a bank or other lending institution–is your lender and makes the loan directly to you or your parents through the school. The school determines your eligibility, calculates the loan amount, and disburses the money. Once the loan is made, it is managed and collected by the U.S. Department of Education. Your direct loan is money that is borrowed and must be repaid after you leave school.

After you apply and receive your Direct Loan, you will be contacted by your loan servicer (you repay your loan to the loan servicer). Your loan servicer will provide regular updates on the status of your Direct Loan, and any additional Direct Loans that you receive.

Three separate programs provide federally insured, low-interest, long-term loans to you or your parents to help you cover the costs of attending college: Subsidized, Unsubsidized, and Parent PLUS loans.

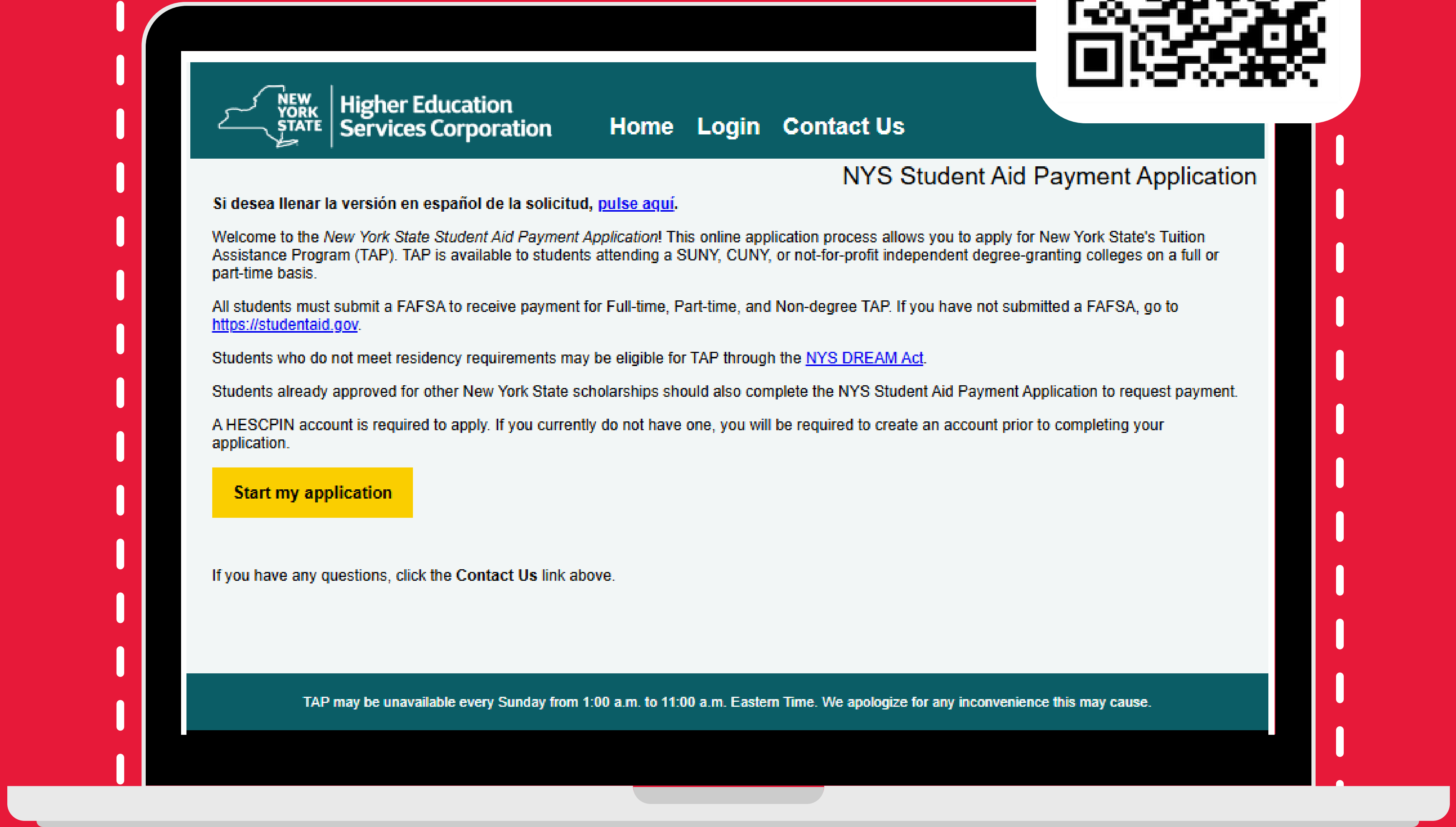
https://www.qc.cuny.edu/faid/loans-2/

BUT FIRST!

- You ***MUST*** first file a **Free Application for Federal Student Aid (FAFSA).**
- For **first-time loan borrowers,** you ***MUST*** complete **Entrance Counseling**, and a **Master Promissory Note (MPN)** through **www.studentaid.gov**
- Then complete a **Direct Loan Processing Form** by accessing **CUNYfirst > Student Center > Financial Aid.**

APPLY FOR TAP
and other New York State Aid

NYS Grants and Scholarships @ HESC



NEW YORK STATE FINANCIAL AID

- Available to NYS residents attending a college or university in NY State.
- There are three (3) ways to file the TAP application (FAFSA , DREAM Act, & Alternate Pathways).

QUEENS COLLEGE SCHOOL CODE:

1416

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TYPES OF NEW YORK STATE GRANTS

More money that doesn't need to be paid back!

TUITION ASSISTANCE PROGRAM (TAP)

The **TAP** is money awarded from New York State to undergraduate students. The award ranges from **$1,000 to $5,665 per year, with a 4-year limit.**

PART-TIME TAP (PTAP)

The **part-time TAP (PTAP)** is an extension of the standard TAP award, designed to support undergraduate students enrolled part-time **(3 to 11 credits).**

SPECIAL PROGRAM (SEEK)

SEEK (Search for Education, Elevation, and Knowledge) provides incoming freshmen with academic, financial, and personal support for their academic journey. They are required to attend a Summer/Winter Bridge program before confirming their SEEK status.

QUEENS COLLEGE

THE NEW YORK STATE

EXCELSIOR SCHOLARSHIP

Attend college *tuition-free!*

The **Excelsior Scholarship**, in combination with other student financial aid programs, allows students to attend a SUNY or CUNY college tuition-free.

Recipients of the Excelsior Scholarship may receive funding **up to the cost of tuition** at their institution.

The application will be **available through the HESC website.** Please check their website periodically for availability.

REQUIREMENTS

- Graduate from high school in the **United States** or earned a high school **equivalency diploma.**
- Earn an income of **$125,000 or less.**
- Pursue an undergraduate degree at a **SUNY** or **CUNY college.**
- Be enrolled in at least **12 credits per term** and complete at least **30 credits each year.**
- **Graduate on time** with an ***Associate's Degree*** in **2-years** or a **Bachelor's Degree** in **4-years.**

SENATOR JOSÉ PERALTA
DREAM ACT

The NYS DREAM Act allows undocumented and other eligible students to apply for one or more New York State aid, such as, **TAP** and the **Excelsior Scholarship.**

It does **NOT require** the **FAFSA Application** to be filed.

Get a detailed step-by-step guide to the application on www.hesc.ny.gov/dream

THE REQUIREMENTS

- High school **attendance** in **New York State.**
- High school **completion** in **New York State.**
- In-state enrollment in a **CUNY or SUNY college.**
- To learn more about the citizenship or **immigration status requirements** visit the **DREAM Act website.**

ALTERNATE **ELIGIBILITY PATH**

Another path towards New York State Aid

The **Alternate Eligibility Path** is an application designed for students who are a U.S. citizens or eligible noncitizens but at least one of their family members who is required to be a FAFSA contributor is ***not*** a citizen or eligible noncitizen.

KEY THINGS TO CONSIDER

1. The application allows students to apply and receive New York State financial aid such as the **TAP award.**

2. Students who apply through Alternate Eligibility Path will ***NOT*** be eligible to receive **Federal Aid** or the **Excelsior Scholarship.**

3. This is ***NOT*** a financial aid program but an alternate eligibility pathway to those who prefer not to complete the FAFSA form but would still like to receive NYS aid.

To learn more visit: www.hesc.ny.gov/altpath

SCHOLARSHIP RESOURCES

FOR A LIST OF REPUTABLE SCHOLARSHIP SEARCHES GO TO:

BIG FUTURE
https://bigfuture.collegeboard.org/scholarship-search

SCHOLARSHIPS FOR NYC AND NYS STUDENTS
http://www.hesc.ny.gov/

FASTWEB
http://www.fastweb.com/

DREAM US SCHOLARSHIP
http://www.thedream.us/

UNITED NEGRO COLLEGE FUND
http://www.uncf.org/

QUEENS COLLEGE STUDENT AFFAIRS SCHOLARSHIPS
qc-cuny.academicworks.com/opportunities

QR CODES FOR **FINANCIAL AID**

Federal Student Aid (FAFSA)
www.studentaid.gov

NYS Excelsior Scholarship
www.hesc.ny.gov/excelsior

Tuition Assistance Program (TAP)
www.hesc.ny.gov/tap

Alternate Eligibility Path
www.hesc.ny.gov/altpath

NYS DREAM Act
www.hesc.ny.gov/dream

SEEK Program at QC
www.qc.cuny.edu/seek/

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WWW.QC.CUNY.EDU

FEDERAL AID RESOURCES

For if you need more help!

FAFSA Application Help

GET HELP FILING FOR FAFSA!

- As well as assistance creating a Studentaid.gov account
- *Plus* general FAFSA questions you may have.

FAFSA Aid Estimator

FINANCIAL AID ESTIMATOR

Get an estimate regarding SAI and possible federal aid **available.**

Requires demographic, income, and asset information

CONCLUSION (EXTRA TIPS)

- Do **NOT** wait until you are admitted to a college to file for the FAFSA.
- Apply to colleges by **earliest** possible **deadline.**
- Complete **all** questions **accurately.**
- You must **re-apply** for **FAFSA/ TAP each year.**
- Know your school's **priority** and **deadline dates.**
- Keep **copies** of all **documents** for your records.
- **Beware of scams** – Filing for FAFSA and TAP applications is **FREE.**
- Both **FAFSA** and **TAP** are usually available every year around **October 1st.**
- Check your **email** used on all applications: They communicate to the students **first before colleges.**

@queenscollegefa

FOLLOW US ON INSTAGRAM!

For financial aid updates, resources, events, and more!

@queenscollegefa

HOW TO CONTACT US!

QC Fresh Service

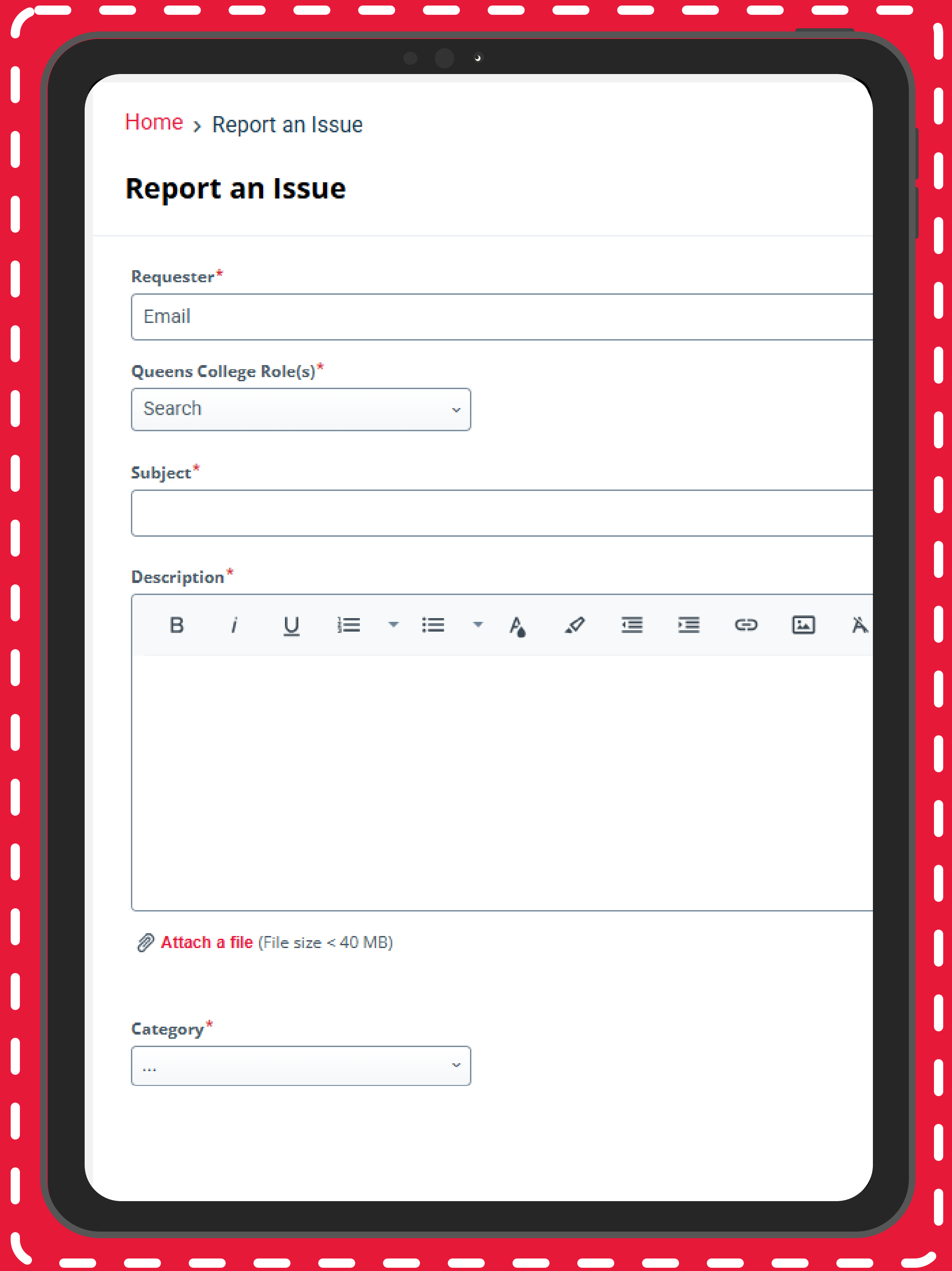
Service desk that allows students to submit their financial aid inquiries and get status updates in a timely manner.

https://support.qc.cuny.edu/

Email Us!

Send us an email with your questions at financialaid@qc.cuny.edu

https://www.qc.cuny.edu/navigate/



For more financial aid information visit our Financial Aid website:

https://www.qc.cuny.edu/faid/

THANK YOU
FOR JOINING!