

Student Service Corporation
Statement of Revenue & Expense - FY2020

	FY19 Actual	FY20 Budget	FY20 Actual (unaudited)	FY20 Actual vs Budget
Revenue:				
Student Fees	2,759,696	2,707,703	2,377,178	(330,525)
Food Service Income	15,357	15,000	26,680	11,680
Parking Fees	194,515	192,153	163,746	(28,407)
Photocopying Commissions	4,530	4,530	1,369	(3,161)
Other Commissions Student Service	0	0	0	0
Contributed Space	0	0	0	0
Contributed Service	0	0	0	0
Rental Space	326,321	340,000	229,713	(110,287)
Student Club Revenue		0	0	0
Pouring Rights Income	17,026	17,026	21,118	4,091
Game Room/Campus Store	87,467	84,936	89,950	5,015
Other Income	7,723	0	9,891	9,891
Interest Income	341	294	189	(105)
Other non-operating revenue	0	0	0	0
Total Revenue	3,412,977	3,361,642	2,919,833	(441,809)
Expense:				
Non Instruction Full Time Salary	1,342,000	1,522,255	959,100	(563,155)
Non Instruction Temporary Services	209,784	122,334	164,552	42,218
Overtime- Regular	86,302	56,811	92,060	35,249
Employer FICA	86,470	54,556	69,691	15,135
NYS Disability Insurance	2,396	1,230	2,510	1,281
Pension-Employee Retirement System	25,845	16,487	21,465	4,977
NYS Unemployment	3,343	2,258	3,917	1,659
Uniform Allowance Student Service	1,078	753	780	27
Other Fringe Benefits	645,819	438,004	545,864	107,859
ADP: Transit Processing Fees	8,124	36,179	8,681	(27,497)
Service- Other Consulting	52	40,938	58,236	17,298
Personal Service	2,411,213	2,291,804	1,926,856	(364,949)
Faculty & Staff Development	2,527	4,692	2,584	(2,108)
Office Supplies	4,159	4,159	334	(3,825)
Other Supplies	48,114	47,420	43,610	(3,810)
Other Supplies Campus Store	72,439	69,015	62,733	(6,281)
Postage	105	105	0	(105)
Entertainment	2,186	2,100	5,802	3,702
Conference & Seminars	1,921	2,000	0	(2,000)
Dues & Memberships	251	251	170	(81)
Insurance - General Liability	82,398	100,000	68,661	(31,339)
Services- Legal Fees	3,000	3,000	3,966	966
Services- Advertising Pub Relation		5,000	0	(5,000)
Services- Accounting & Auditing	10,724	11,000	10,817	(183)
Service- Other	52,318	50,580	49,898	(681)
Bank Fee & Charges	0	100	0	(100)
Fuel Oils	52,797	60,000	35,402	(24,598)

	FY19 Actual	FY20 Budget	FY20 Actual (unaudited)	FY20 Actual vs Budget
Maintenance- Elevator/ Escalator	29,526	29,526	32,659	3,133
Maintenance- Extermination	26,020	26,572	31,748	5,176
Maintenance-Fire Alarm	23,425	23,425	27,868	4,443
Maintenance- General	49,467	95,000	56,676	(38,324)
Landscaping	9,653	8,772	6,411	(2,361)
Waste Removal	16,650	14,850	12,100	(2,750)
Telephone Regular	9,295	9,295	7,646	(1,650)
License Fees	1,399	1,441	0	(1,441)
Music License	1,886	2,196	1,868	(327)
Other Expense	83,737	125,000	15,234	(109,766)
Non-Cap Office Equipment < \$5k	21,078	15,000	12,037	(2,963)
Maintenance Financial Software	6,414	7,000	2,431	(4,569)
Bad Debts Expense	42,845	0	0	0
Depreciation Expense	178,901	208,165	178,901	(29,264)
Building Improvements	46,480	100,000	41,380	(58,620)
Capital-Office Equipment	0	0	0	0
Contributed Service	0	0	0	0
Contributed Space	0	0	0	0
Capital Furnishings	14,493	19,174	3,067	(16,107)
Plant Funds		25,000	0	(25,000)
OTPS	894,209	1,069,838	714,003	(355,834)
Total Expense	3,305,422	3,361,642	2,640,859	(720,783)
Net Profit / (Loss)	107,554	(0)	278,974	278,974
Fund Balance-Opening	1,367,707		1,475,261	
Fund Balance Ending	1,475,261		1,754,236	